

# **BANWASI VIKAS ASHRAM**

**AT**

**BAGODAR, GIRIDIH (JHARKHAND)**

**AUDIT REPORT**

**&**

**STATEMENT OF ACCOUNTS  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2019.**

**DUTTA P KUMAR & ASSOCIATES**

**CHARTERED ACCOUNTANTS**

**GIRIDIH\* DEOGHAR\* PATNA\* NEW DELHI\* RANCHI\* DEHRADUN**

**PHONE NO.    06532-227-345(O)  
                  06532-225-494(O)  
                  06532-227-015(R)  
                  094311-60287(M)  
                  094319-25541(M)**

## INDEPENDENT AUDITOR'S REPORT

We have audited the accompanying financial statements of **Banwasi Vikas Ashram, Bagodar, Giridih (Jh)** which comprise the Balance Sheet as at 31<sup>st</sup> March, 2019, and the Statement of Income & Expenditure account and Receipt & Payment A/c for the period then ended, and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the financial statements:-

"Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Institution in accordance with the Accounting Standards. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error."

### Auditors Responsibility:-

"Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement."

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Institution's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the project as at 31<sup>st</sup> March, 2019;



- b) in the case of the Income and Expenditure Account, of the year ended on that date; and
- c) in the case of the Receipt & Payment account for the period ended on that date.
1. As required, we report that:
- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) in our opinion proper books of account as required by law have been kept by the Institution so far as appears from our examination of those books;
- c) the Balance Sheet, Income & expenditure account, and receipt & payment account dealt with by this report are in agreement with the books of account.

For Dutta P Kumar & Associates  
Chartered Accountants  
FRN: 007744C



CA Prakash K. Dutta  
(Partner)  
Membership No. : 407058

Place: Giridih  
Date: 24<sup>th</sup> Day of September, 2019.  
UDIN: 19407058AAAADN1883



**BANWASI VIKAS ASHRAM**  
**BAGODAR, GIRIDIH - 825322**

**CONSOLIDATED BALANCE SHEET AS ON 31ST MARCH, 2019.**

| <b>LIABILITIES</b>                                       | <b>AMOUNT</b>     | <b>ASSETS</b>                         | <b>AMOUNT</b>     |
|--|-------------------|---------------------------------------|-------------------|
| <b>GENERAL FUND :</b>                                    |                   | <b>FIXED ASSETS :</b>                 |                   |
| As per last year   | 7903798.19        | (Details are given in Separate Sheet) | 1239350.61        |
| Add: Excess of Income over Expenditure trd. from I/E A/c | 809253.61         | <b>INVESTMENTS :</b>                  |                   |
|  | 8713051.80        | UTI Mutual Fund                       | 2150000.00        |
|  |                   | Axis Equity Hybrid Fund Growth        | 600000.00         |
| <b>CURRENT LIABILITIES :</b>                             |                   | <b>LOANS &amp; ADVANCES</b>           |                   |
| <b>GENERAL FUND</b>                                      |                   | Loan to Child Line India Foundation   | 113080.00         |
| Audit Fee Payable  | 5000.00           | TDS (2017-18)                         | 61701.00          |
| Audit Fee Payable (Child Line India)                     | 3500.00           | TDS (2018-19)                         | 37153.00          |
|  |                   | Advance to Anil Hansda (b/f)          | 774.00            |
| <b>OTHERS</b>  |                   | <b>Cash in Hand</b>                   |                   |
| O/s for Talab Nirman, Lakmagwa (b/f)                     | 88755.00          | Child Line India Foundation           | 684.00            |
| O/s for Uthala Well, Garahi (b/f)                        | 128503.00         | PRAKALP                               | 154.00            |
| O/s for Uthala Well, Sitakobar (b/f)                     | 63458.00          | CWS Core Project                      | 82.00             |
| Other Liability  | 78802.60          | General Fund                          | 47608.50          |
| Loan from BVA Corpus Fund (Child Line)                   | 113080.00         | <b>Cash at Bank :</b>                 |                   |
| Hon. Payable to Team Member (Child Line)                 | 135000.00         | B.O.I., Atka C/A A/c No. 04 (CWS)     | 704.99            |
| Hon. Payable to Sub Center Head (Child Line)             | 45000.00          |                                       |                   |
| Hon. Payable to Accountant (Child Line)                  | 14400.00          | <b>General Fund</b>                   |                   |
| Office Rent Payable (Child Line)                         | 14400.00          | Axis Bank Giridih (A/C-198141)        | 3756.75           |
| Payable to Staff Welfare (Child Line)                    | 3000.00           | Bank Of India , ATKA (A/C-4311)       | 2464.00           |
|  |                   | Jharkhand Gramin Bank (A/c- 5484)     | 426649.56         |
|  |                   | SBI, Bagodar (A/c No.- 5200)          | 41455.33          |
|  |                   | SBI, Bagodar (A/c No.- 5288)          | 24066.16          |
|  |                   | UCO Bank, Giridih (A/c No.- 15756)    | 3691.00           |
|  |                   | Bank Of India , ATKA (A/C- 04)        | 4969.50           |
|  |                   | MIS with Axis Bank, Giridih           | 100000.00         |
|  |                   | F.D. with SBI, Bagodar                | 1511459.00        |
|  |                   | F.D. with JGB, Bagodar                | 3036147.00        |
|  | <b>9405950.40</b> |                                       | <b>9405950.40</b> |

As per our report of even date.

For Dutta P Kumar & Associates  
Chartered Accountants

(CA Prakash K. Dutta )  
Partner  
M. No. 407058

Firm Registration No.- 007744C

Place : Giridih (Jharkhand)

Dated : The 24th Day of September, 2019.

For BANWASI VIKAS ASHRAM

SECRETARY



**BANWASI VIKAS ASHRAM  
BAGODAR, GIRIDIH - 825322**

**CONSOLIDATED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2019.**

|   | EXPENDITURE | AMOUNT            | INCOME  | AMOUNT            |
|---|-------------|-------------------|---|-------------------|
| <b>TO EXPENDITURE IN CHILD LINE INDIA FOUNDATION</b>              |             |                   | <b>BY GRANT-IN-AID :</b>                                    |                   |
| Administration Cost   | 71494.00    |                   | Grant Received (CWS CORE PROJECT)                           | 500000.00         |
| Audit Fee   | 3500.00     |                   |   |                   |
| Client Related Exp.   | 75000.00    |                   | <b>BY Grant Received from Child Line India Foundation</b>   | <b>857454.00</b>  |
| District Level Facilitation Cost                                  | 75000.00    |                   |   |                   |
| Honorarium to Sub Center Head                                     | 90000.00    |                   | <b>BY Grant Received from National Commission for Women</b> | <b>55750.00</b>   |
| Honorarium to Team Member   | 288000.00   | 602994.00         |   |                   |
|   |             |                   | <b>BY GENERAL FUND :</b>                                    |                   |
| <b>TO EXPENDITURE IN CWS CORE PROJECT</b>                         |             |                   | Member Fee  | 7000.00           |
| Administration Cost   | 78648.01    |                   | Donation  | 30000.00          |
| Programme Personnel Cost  | 291671.00   |                   | Interest received on IT Refund                              | 2573.00           |
| Audit Fee   | 3000.00     |                   | General Income (FC Account)                                 | 4969.50           |
| Amount given to General Fund                                      | 80.50       |                   | Receipt from CWS (Old)                                      | 80.50             |
| Thimatic Area And Programme                                       | 125894.00   | 499293.51         |   | 44623.00          |
|   |             |                   | <b>BY Interest Received</b>                                 |                   |
| <b>TO EXPENDITURE IN GENERAL FUND:</b>                            |             |                   | Bank of India, Atka   | 84.00             |
| Office Substance Cost   | 6207.00     |                   | SBI, Bagodar (5200)   | 1159.00           |
| Honorarium to Accountant  | 60000.00    |                   | UCO Bank  | 133.00            |
| Bank Commission & Other Charges                                   | 14856.30    |                   | Interest from JGB, Bagodar                                  | 5184.00           |
| Vehicle Insurance   | 10000.00    |                   | Interest from SBI, Bagodar(A/c-5288)                        | 4691.00           |
| Staff Honorarium  | 22500.00    |                   | Axis Bank, Grd  | 9603.00           |
| Meeting Expenses  | 2875.00     |                   | U.T.I. Mutual Fund  | 88803.52          |
| Office Rent   | 60000.00    |                   |   |                   |
| Website Maintenance   | 3000.00     |                   | <u>On MIS With Axis Bank</u>                                |                   |
| Travelling & Conveyance   | 7905.00     |                   | Intt.From FDR (A/c-181627)                                  | 3731.00           |
| Audit Fee   | 5000.00     | 192343.30         | Intt. from FDR(A/c-35049)                                   | 522.00            |
|   |             |                   | Intt.From FDR(A/c-75822)                                    | 1398.00           |
| <b>TO Depreciation on Fixed Assets</b>                            |             | 95111.10          | Intt. from FDR(A/c-48231)                                   | 16914.00          |
|   |             |                   | TDS deducted on Interest                                    | 1747.00           |
| <b>TO Excess of Income over Expenditure Trd. to Balance Sheet</b> |             | 809253.61         |   | 133969.52         |
|   |             |                   | <b>BY Interest Accrued on Fixed Deposit</b>                 |                   |
|   |             |                   | Jharkhand Gramin Bank                                       | 473143.00         |
|   |             |                   | State Bank of India   | 134056.00         |
|   |             |                   |   | 607199.00         |
|   |             |                   |   |                   |
|   |             | <u>2198995.52</u> |   | <u>2198995.52</u> |

As per our report of even date.

For Dutta P Kumar & Associates  
Chartered Accountants

( CA Prakash K. Dutta )  
Partner  
M. No. 407058



For BANWASI VIKAS ASHRAM

SECRETARY



Firm Registration No:- 007744C

Place : Giridih (Jharkhand)

Dated : The 24th Day of September, 2019.

**BANWASI VIKAS ASHRAM**  
**BAGODAR, GIRIDIH - 825322**

**CONSOLIDATED RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2019.**

| RECEIPTS   | AMOUNT            | PAYMENT  | AMOUNT            |
|--|-------------------|--|-------------------|
| <b>TO OPENING BALANCES</b>                             |                   | <b>BY EXPENDITURE IN CHILD LINE INDIA FOUNDATION</b>   |                   |
| <u>Cash in Hand</u>                                    |                   | Administration Cost                                    | 39694.00          |
| Child Line India Foundation                            | 298.00            | Audit Fee  | 1500.00           |
| PRAKALP  | 154.00            | Client Related Expenses                                | 75000.00          |
| CWS Core Project                                       | 61.00             | District Level Facilitation Cost                       | 75000.00          |
| General Fund   | 14531.00          | Honorarium to Team Member                              | 381000.00         |
|  |                   | Loan Refunded to BVA                                   | 251380.00         |
| <u>Cash at Bank :</u>                                  |                   | Loan Refunded to Pushpa Shakti                         | 15000.00          |
| With B.O.I., Atka C/A A/c No. 04                       | 1519.50           | Honorarium to Sub Center Head                          | 135000.00         |
|  |                   |  | 973574.00         |
| General Fund   |                   | <b>BY EXPENDITURE IN CWS CORE PROJECT</b>              |                   |
| Axis Bank Giridih(A/C-198141)                          | 250136.96         | Administration Cost                                    | 78648.01          |
| Bank Of India , ATKA(A/C-4311)                         | 2380.00           | Programme Personnel Cost                               | 291671.00         |
| Jharkhand Gramin Bank (A/c- 5484)                      | 44333.56          | Thimatic Area And Programme                            | 125894.00         |
| S.B.I. Bagodar( A/C-5200)                              | 31543.40          | Audit Fee  | 4500.00           |
| S.B.I. Bagodar( A/C-5288)                              | 23007.66          | Amount given to BVA General Fund                       | 80.50             |
| UCO Bank, Giridih(A/C-15756)                           | 3558.00           |  | 500793.51         |
| FDR with Axis Bank, Giridih                            | 2300000.00        | <b>BY EXPENDITURE IN NATIONAL COMMISSION FOR WOMEN</b> |                   |
| F.D. with SBI, Bagodar                                 | 1390809.00        | Outstanding Audit Fee                                  | 2079.00           |
| F.D. With JGB, Bagodar                                 | 3088136.00        | Loan refunded to Pushpa Shakti                         | 1500.00           |
|  |                   | Loan refunded to Banwasi Vikas Ashram                  | 52171.00          |
|  |                   |  | 55750.00          |
| <b>TO GRANT-IN-AID :</b>                               |                   | <b>BY EXPENDITURE IN GENERAL FUND:</b>                 |                   |
| Child Line India Foundation                            |                   | Office Substance Cost                                  | 6207.00           |
| Loan From Banwasi Vikas Ashram                         | 113080.00         | Bank Charges   | 14856.30          |
| <b>Grant Received from Child Line India Foundation</b> | <b>857454.00</b>  | <b>Outstanding Audit Fee</b>                           | <b>4720.00</b>    |
|  |                   | <b>Vehicle Insurance</b>                               | <b>10000.00</b>   |
| National Commission for Women, Project                 |                   | Honorarium to Accountant                               | 60000.00          |
| Grant received from NCW, New Delhi                     | 55750.00          | Meeting Expenses                                       | 2875.00           |
|  |                   | Office Rent  | 60000.00          |
| <b>CWS CORE PROJECT</b>                                | <b>500000.00</b>  | Website Maintenance                                    | 3000.00           |
|  |                   | Staff Honorarium                                       | 22500.00          |
| <b>TO GENERAL FUND :</b>                               |                   | Travelling & Conveyance                                | 7905.00           |
| Member Fee   | 7000.00           | Addition to Building                                   | 121636.00         |
| Donation   | 30000.00          | Purchase of Laptop                                     | 15000.00          |
| Interest received on IT Refund                         | 2573.00           | Investment in Axis Hybrid Equity Growth                | 600000.00         |
| Loan refund from Child Line India                      | 138300.00         | Investment in UTI Mutual Fund                          | 2000000.00        |
| Loan refund from NCW                                   | 52171.00          |  |                   |
| Receipt from CWS (Old)                                 | 80.50             | <b>Loan and Advances</b>                               |                   |
| TDS Refund from Income Tax Department                  | 46847.00          | TDS 2018-19  | 1747.00           |
| General Income   | 4969.50           |  | 2930446.30        |
|  |                   | <b>BY CLOSING BALANCES:</b>                            |                   |
| <b>TO Interest Received</b>                            |                   | <b>Cash in Hand</b>                                    |                   |
| Bank of India, Atka                                    | 84.00             | Child Line India Foundation                            | 684.00            |
| SBI, Bagodar (5200)                                    | 1159.00           | PRAKALP  | 154.00            |
| Intt. From U.T.I                                       | 88803.52          | CWS Core Project                                       | 82.00             |
| UCO Bank   | 133.00            | General Fund   | 47608.50          |
| JGB, Bagodar   | 5184.00           |  |                   |
| Axis Bank, Giridih (A/c- 198141)                       | 9603.00           | <b>Cash at Bank :</b>                                  |                   |
| SBI, Bagodar(A/c-5288)                                 | 4691.00           | With B.O.I., Atka C/A A/c No. 04 (CWS)                 | 704.99            |
| Matured FDR with JGB, Giridih                          | 253132.00         |  |                   |
|  |                   | <b>General Fund</b>                                    |                   |
| <b>On MIS With Axis Bank</b>                           |                   | Axis Bank Giridih(A/C-198141)                          | 3756.75           |
| Intt. From FDR (A/c-186127)                            | 3731.00           | Bank Of India , ATKA(A/C-4311)                         | 2464.00           |
| Intt. from FDR(A/c-35049)                              | 522.00            | Jharkhand Gramin Bank(A/C-5484)                        | 426649.56         |
| Intt. From FDR(A/c-75822)                              | 1398.00           | S.B.I. Bagodar( A/C-5200)                              | 41455.33          |
| Intt. from FDR(A/c-48231)                              | 16914.00          | S.B.I. Bagodar( A/C-5288)                              | 24066.16          |
| TDS deducted on Interest                               | 1747.00           | UCO Bank, Giridih(A/C-15756)                           | 3691.00           |
|  | 387101.52         | B.O.I., Atka C/A A/c No. 04                            | 4969.50           |
|  |                   | FDR with Axis Bank, Giridih                            | 100000.00         |
|  |                   | F.D. with SBI, Bagodar                                 | 1390809.00        |
|  |                   | F.D. With JGB, Bagodar                                 | 2838136.00        |
|  |                   |  | 9345794.60        |
|  | <b>9345794.60</b> |  | <b>9345794.60</b> |

As per our report of even date.

For Dutta P Kumar & Associates  
Chartered Accountants

(CA Prakash K. Dutta)  
Partner

M. No. 407058

Firm Registration No.- 007744C

Place : Giridih (Jharkhand)

Dated : The 24th Day of September, 2019.



For BANWASI VIKAS ASHRAM

SECRETARY



**BANWASI VIKAS ASHRAM  
BAGODAR, GIRIDIH - 825322**

**SCHEDULE OF FIXED ASSETS ATTACHED TO & FORMING PART OF BALANCE SHEET**

**AS ON 31ST MARCH, 2019.**

| S. No.       | PARTICULARS                  | BALANCE AS ON<br>01.04.2018 | ADDITION         | TOTAL             | DEPRN.          | W.D.V. AS<br>ON 31.03.19 |
|--------------|------------------------------|-----------------------------|------------------|-------------------|-----------------|--------------------------|
| 1            | Motor Cycle (Rajdoot)        | 1500.16                     | -                | 1500.16           | 225.00          | 1275.16                  |
| 2            | Motor Cycle (Boxer)          | 1644.55                     | -                | 1644.55           | 247.00          | 1397.55                  |
| 3            | Digital Camera               | 1986.78                     | -                | 1986.78           | 298.00          | 1688.78                  |
| 4            | Furniture                    | 11748.14                    | -                | 11748.14          | 1175.00         | 10573.14                 |
| 5            | Photocopier                  | 6945.33                     | -                | 6945.33           | 1042.00         | 5903.33                  |
| 6            | Computer Table               | 574.00                      | -                | 574.00            | 57.00           | 517.00                   |
| 7            | Chairs                       | 9724.30                     | -                | 9724.30           | 972.00          | 8752.30                  |
| 8            | Book Shelf                   | 7612.00                     | -                | 7612.00           | 761.00          | 6851.00                  |
| 9            | Almirah                      | 2220.56                     | -                | 2220.56           | 222.00          | 1998.56                  |
| 10           | Air Condition                | 6442.17                     | -                | 6442.17           | 966.00          | 5476.17                  |
| 11           | Stabilizers                  | 980.34                      | -                | 980.34            | 147.00          | 833.34                   |
| 12           | File Cabinet                 | 6097.76                     | -                | 6097.76           | 610.00          | 5487.76                  |
| 13           | Table                        | 3432.00                     | -                | 3432.00           | 343.00          | 3089.00                  |
| 14           | Television                   | 4550.66                     | -                | 4550.66           | 683.00          | 3867.66                  |
| 15           | Washing Machine              | 4186.00                     | -                | 4186.00           | 628.00          | 3558.00                  |
| 17           | Refrigerator                 | 5460.25                     | -                | 5460.25           | 819.00          | 4641.25                  |
| 18           | Iron Cots                    | 14704.08                    | -                | 14704.08          | 2206.00         | 12498.08                 |
| 19           | Godrej (Almirah)             | 2759.31                     | -                | 2759.31           | 276.00          | 2483.31                  |
| 20           | Godrej (Table)               | 2345.55                     | -                | 2345.55           | 235.00          | 2110.55                  |
| 21           | Godrej (Chair)               | 903.33                      | -                | 903.33            | 90.00           | 813.33                   |
| 22           | Godrej (P. Almirah)          | 2798.04                     | -                | 2798.04           | 280.00          | 2518.04                  |
| 23           | Mosquito Net                 | 1651.22                     | -                | 1651.22           | 165.00          | 1486.22                  |
| 24           | Pillow with Cover            | 1075.37                     | -                | 1075.37           | 108.00          | 967.37                   |
| 25           | Bedsheet Single              | 1000.61                     | -                | 1000.61           | 100.00          | 900.61                   |
| 26           | Mattresses                   | 19836.00                    | -                | 19836.00          | 1984.00         | 17852.00                 |
| 27           | Blanket                      | 2677.72                     | -                | 2677.72           | 268.00          | 2409.72                  |
| 28           | Dari with Safeda             | 1826.32                     | -                | 1826.32           | 183.00          | 1643.32                  |
| 29           | Sewing Machine               | 1758.58                     | -                | 1758.58           | 264.00          | 1494.58                  |
| 30           | Cooling Fan                  | 559.28                      | -                | 559.28            | 84.00           | 475.28                   |
| 31           | Generator 5 KV               | 3578.79                     | -                | 3578.79           | 537.00          | 3041.79                  |
| 32           | Colour Television            | 2015.64                     | -                | 2015.64           | 302.00          | 1713.64                  |
| 33           | Bicycle (JRDTT)              | 6982.00                     | -                | 6982.00           | 1047.00         | 5935.00                  |
| 33           | Digital Camera (JRDTT)       | 4692.00                     | -                | 4692.00           | 704.00          | 3988.00                  |
| 34           | Generator (JRDTT)            | 6717.00                     | -                | 6717.00           | 1008.00         | 5709.00                  |
| 35           | Inveitor & Battery (JRDTT)   | 5709.00                     | -                | 5709.00           | 856.00          | 4853.00                  |
| 36           | Motorcycle (JRDTT)           | 8131.00                     | -                | 8131.00           | 1220.00         | 6911.00                  |
| 37           | Bedding (SSA DEORI)          | 9202.50                     | -                | 9202.50           | 920.00          | 8282.50                  |
| 38           | Utensils (SSA DEORI)         | 2910.05                     | -                | 2910.05           | 437.00          | 2473.05                  |
| 39           | Bedding (SSA Giridih)        | 1543.47                     | -                | 1543.47           | 154.00          | 1389.47                  |
| 40           | Utensils (SSA Giridih)       | 506.00                      | -                | 506.00            | 76.00           | 430.00                   |
| 41           | Motor Cycle (CBZ, General)   | 24141.00                    | -                | 24141.00          | 3621.00         | 20520.00                 |
| 42           | Verito Vibe D4 Car (General) | 328864.00                   | -                | 328864.00         | 49330.00        | 279534.00                |
| 43           | Building                     | 598033.00                   | 121636.00        | 719669.00         | -               | 719669.00                |
| 44           | LCD Projector                | 20774.75                    | -                | 20774.75          | 3116.00         | 17658.75                 |
| 45           | Motor Cycle (Bajaj Platina)  | 5500.10                     | -                | 5500.10           | 5500.10         | 0.00                     |
| 46           | Equipment (Child Line India) | 7225.00                     | -                | 7225.00           | -               | 7225.00                  |
| 47           | Honda Motorcycle (General)   | 32300.00                    | -                | 32300.00          | 4845.00         | 27455.00                 |
| 48           | Laptop (General)             | -                           | 15000.00         | 15000.00          | 6000.00         | 9000.00                  |
| <b>TOTAL</b> |                              | <b>1197825.71</b>           | <b>136636.00</b> | <b>1334461.71</b> | <b>95111.10</b> | <b>1239350.61</b>        |



# BANWASI VIKAS ASHRAM

## BAGODAR, GIRIDIH

### NOTES ON ACCOUNTS AND SIGNIFICANT ACCOUNTING POLICIES

1. The Institution follows mercantile system of accounting and recognizes income & expenditure on accrual basis of accounting. The accounts have been prepared on historical cost basis as a going concern concept and are consistent with generally accepted accounting policies.
  2. Fixed Assets have not been revalued during the year and depreciation has been calculated on written down value method as provided in the Income Tax Act, 1961.
  3. OTHER NOTES:
    - a) Item of income & expenditure are recognized on accrual basis.
    - b) Balance due to/from parties is subject to confirmation.
    - c) Figures have been regrouped and rearranged wherever necessary.
  4. Contingent liability (if any) has not been provided in the accounts.
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For Dutta P Kumar & Associates  
Chartered Accountants  
FRN: 007744C

CA Prakash K. Dutta  
(Partner)

Membership No. : 407058

Place: Giridih

Date: 24<sup>th</sup> Day of September, 2019.

